



Orange and Rockland Utilities, Inc.
One Blue Hill Plaza
Pearl River NY 10965
www.oru.com

July 1, 2024

Dear Pensioner:

We are writing to advise retirees of the 2024 eligibility for a Pension Benefit Adjustment (PBA). A PBA becomes payable at such time that a retiree experiences a cumulative change in inflation since their retirement date of at least 20%. The PBA benefit is determined by measuring the change in the Consumer Price Index for all Urban Consumers (CPI-U) from the year of retirement to the effective date of payment. *Effective July 1, 2024, we are pleased to announce that we will provide an increase for all retirees who have retired prior to 2020.* Those who retired in 2020 and later have not yet become eligible to receive a PBA however, the eligibility for this benefit will be reviewed again next year. The PBA that is payable to retirees will vary depending on the year of retirement.

As a reminder, should you have a question related to your retirement or your healthcare benefits, please contact the Human Resources Assistance Department which supports employees and retirees of both Con Edison and Orange & Rockland at **(800) 582-5056**. In addition, retirees can also create a case in the new HR Connect system which can be accessed from the ORU retiree website once a retiree has established their login credentials. Creating an HR Connect Case will enable your inquiry to be directed to the appropriate team member for processing. You should also continue to monitor the O&R retiree website at **retirees.oru.com** for updated information regarding the availability of the new HR System as well as your benefit programs. The new HR system will provide you with self-service options which will allow you to print a pension payment advice or to change your address and direct deposit information.

Sincerely,

Liz O'Halloran

Liz O'Halloran
Director
Employee Benefits & Wellness Center of Excellence

INTERNAL