

NY Statewide Clean Heat Program

Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory

2/1/23 - 2/28/23

Incentives (\$)	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Monthly Sectoral Allocation	\$ 3,600,000	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 9,000,000
+ Approved rollover from previous months	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Monthly Sectoral Allocation	\$ 3,600,000	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 9,000,000
- Incentives that draw down Monthly Sectoral Allocation	\$ 904,165	\$ -	\$ -	\$ -	\$ -	\$ 904,165
Balance (as of 2/28/23)	\$ 2,695,835	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 8,095,835

Expenditures under the Continuity Funding Mechanism are limited to \$10 million per month. Con Edison reserves \$1 million for implementation expenses and makes \$9 million available as incentives on a monthly basis.

Pending Applications	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Count of pending applications	-	-	38	1	3	42

Pending applications are those which have not yet drawn down their sectoral allocation.

Month	Value of incentives available to roll over to future months	Value of incentives rolled over from previous months
January	\$ 8,777,500	\$ -
February	\$ 8,095,835	\$ -
Total	\$ 16,873,335	

For questions or more information, please contact cleanheat@coned.com.