

NY Statewide Clean Heat Program

Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory

2/1/23 - 2/15/23

Incentives (\$)	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Monthly Sectoral Allocation	\$ 3,600,000	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 9,000,000
+ Approved rollover from previous months	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Monthly Sectoral Allocation	\$ 3,600,000	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 9,000,000
- Incentives that draw down Monthly Sectoral Allocation	\$ 315,500	\$ -	\$ -	\$ -	\$ -	\$ 315,500
Balance (as of 2/15/23)	\$ 3,284,500	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 8,684,500

Expenditures under the Continuity Funding Mechanism are limited to \$10 million per month. Con Edison reserves \$1 million for implementation expenses and makes \$9 million available as incentives on a monthly basis.

Pending Applications	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Count of pending applications	-	-	28	1	-	29

Pending applications are those which have not yet drawn down their sectoral allocation.

For questions or more information, please contact cleanheat@coned.com.